

# University of Pretoria Yearbook 2018

## Economics 120 (EKN 120)

**Qualification** Undergraduate

**Faculty** Faculty of Economic and Management Sciences

**Module credits** 10.00

**Programmes** BAdmin Public Management and International Relations

BCom

BCom Accounting Sciences

BCom Agribusiness Management

BCom Business Management

BCom Econometrics

BCom Economics

BCom Entrepreneurship

BCom Financial Sciences

BCom Human Resource Management

BCom Informatics Information Systems

BCom Investment Management

BCom Law

BCom Marketing Management

BCom Statistics

BCom Supply Chain Management

BEd Senior Phase and Further Education and Training Teaching

BSc Construction Management

BSc Quantity Surveying

BSc Real Estate

BTRP

BPolSci International Studies

BPolSci Political Studies

BSocSci Philosophy, Politics and Economics

BConSci Clothing Retail Management

BConSci Hospitality Management

BScAgric Agricultural Economics and Agribusiness Management

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|-------------------------------|---|
| <b>Service modules</b>        | Faculty of Engineering, Built Environment and Information Technology  |
|                               | Faculty of Education  |
|                               | Faculty of Humanities   |
|                               | Faculty of Natural and Agricultural Sciences  |
| <b>Prerequisites</b>          | EKN 110 GS or EKN 113 GS and at least 4 (50-59%) in Mathematics in the Grade 12 examination or 60% in STK 113 and concurrently registered for STK 123 |
| <b>Contact time</b>           | 1 discussion class per week, 2 lectures per week  |
| <b>Language of tuition</b>    | Separate classes for Afrikaans and English  |
| <b>Department</b>             | Economics   |
| <b>Period of presentation</b> | Semester 2  |

**Module content**

This module deals with the core principles of economics, especially macroeconomic measurement the private and public sectors of the South African economy receive attention, while basic macroeconomic relationships and the measurement of domestic output and national income are discussed. Aggregate demand and supply analysis stands core to this course which is also used to introduce students to the analysis of economic growth, unemployment and inflation. The microeconomics of government is addressed in a separate section, followed by a section on international economics, focusing on international trade, exchange rates and the balance of payments. The economics of developing countries and South Africa in the global economy conclude the course.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.